

**FORM SE**  
**FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS**  
**BY ELECTRONIC FILERS**

**Nomura Asset Acceptance Corporation**

Exact Name of Registrant as Specified in Charter

0000888874

Registrant CIK Number

**Form 8-K, December 7, 2004, Series 2004-AR4**

Electronic Report, Schedule or Registration

Statement of Which the Documents Are a Part

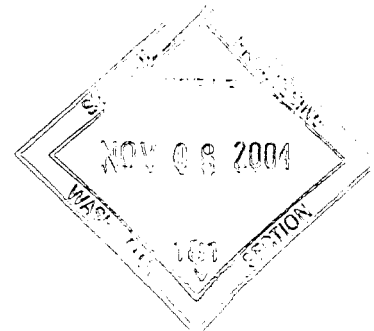
(give period of report)

133-48481

SEC File Number, if available

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Name of Person Filing the Document  
(If Other than the Registrant)



PROCESSED

DEC 13 2004 *E*

THOMSON  
FINANCIAL

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: \_\_\_\_\_

NOMURA ASSET ACCEPTANCE  
CORPORATION

By: 

Name: N. Dante LaRocca

Title: Authorized Signatory

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

**EXHIBIT INDEX**

<b><u>Exhibit No.</u></b>	<b><u>Description</u></b>	<b><u>Format</u></b>
99.1	Computational Materials	P*

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\* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

**Nomura Asset Acceptance Corporation  
Mortgage Pass-Through Certificates,  
Series 2004-AR4**

**\$456 Million (+/- 10%)  
(Approximate)**

**Computational Materials  
December 6, 2004**

**NOMURA**

*Recipients must read the information contained in the Information Statement on page 2. Do not use or rely on this information if you have not received or reviewed the Information Statement. If you have not received the Information Statement, call your Nomura account representative for another copy. These Computational Materials supersede any previously distributed information relating to the securities discussed in this communication and will be superseded by the information set forth in any subsequently distributed Computational Materials and all such materials will be superseded in their entirety by the Final Offering Documents. The Underwriter is acting as underwriter/placement agent and not as agent for the Depositor in connection with the proposed transaction.*

## Information Statement

The attached tables, together with the summary information presented herein (the "**Computational Materials**") are privileged and confidential and are intended for use by the addressee only. These Computational Materials are furnished to you by Nomura Securities International, Inc. ("**NSI**") and not by Nomura Asset Acceptance Corporation (together with any of its other affiliates, "**NAAC**"). NAAC has not prepared, reviewed or taken part in the preparation of these materials and makes no representation as to the accuracy or completeness of the information herein. The information herein is preliminary, and will be superseded by the final prospectus and prospectus supplement (collectively, the "**Final Offering Documents**") for Nomura Asset Acceptance Corporation, Mortgage Pass-Through Certificates, Series 2004-AR4 (the "**Securities**") and by any other information subsequently filed with the Securities and Exchange Commission. Although a registration statement (including the prospectus) relating to the Certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the Certificates discussed in this communication has not been filed with the Securities and Exchange Commission.

Any investment decision should be based only on the data in the Final Offering Documents. The information herein is being provided for informational use solely in connection with the consideration of the purchase of the Securities. Its use for any other purpose is not authorized. It may not be copied or reproduced, in whole or in part, nor may it be provided or distributed nor any of its contents disclosed to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material.

The information set forth in these Computational Materials, including the collateral tables which follow may be based only on a statistical sample of Mortgage Loans (the "**Statistical Pool**") expected to be included in the trust along with other Mortgage Loans on the Closing Date. In addition, certain Mortgage Loans contained in the Statistical Pool may be deleted from the pool of Mortgage Loans delivered to the Trust on the Closing Date (the "**Final Pool**"). The Statistical Pool may not necessarily represent a statistically relevant sample, notwithstanding any contrary references herein. Furthermore, it is expected that the Statistical Pool will be larger than the Final Pool, and the aggregate principal balances of the Mortgage Loans in the Final Pool will be reduced from the Statistical Pool as described in these Computational Materials. Although NSI believes the information with respect to the Statistical Pool will be representative of the Final Pool (except with respect to aggregate principal balance of the Mortgage Loans, as described above), the collateral characteristics of the Final Pool may nonetheless vary from the collateral characteristics of the Statistical Pool.

The Final Offering Documents discussed in this communication will be filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of any offer to buy nor shall there be any sale of the Securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. The Final Offering Documents may be obtained by contacting your NSI account representative.

If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail.

**An investor or potential investor in the Securities (and each employee, representative, or other agent of such person or entity) may disclose to any and all persons, without limitation, the tax treatment and tax structure of the transaction (as defined in United States Treasury Regulation Section 1.6011-4) and all related materials of any kind, including opinions or other tax analyses, that are provided to such person or entity. However, such person or entity may not disclose any other information relating to this transaction unless such information is related to such tax treatment and tax structure.**

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**COLLATERAL SUMMARY**

The mortgage pool consists of one- to four-family adjustable-rate residential mortgage loans secured by first liens (the "Mortgage Loans"). The Mortgage Loans are expected to have an aggregate principal balance as of the Cut-off Date (as defined herein) of approximately \$456,089,421 (the "Cut-off Date Principal Balance"). Generally, after the initial fixed-rate period, the interest rate and monthly payment for the Mortgage Loans adjust monthly, semi-annually or annually based on an index plus a margin. The mortgage pool consists of three groups of Mortgage Loans. Group I is generally comprised of Mortgage Loans with an initial fixed rate period of five years, Group II is generally comprised of Mortgage Loans with an initial fixed rate period of one month, three months, six months, one year, two years, three years or five years, and Group III is generally comprised of Mortgage Loans with an initial fixed rate period of six months, two years, three years or five years.

The collateral information contained herein reflects the anticipated December 1, 2004 scheduled balances and is indicative only. For further collateral information, see "Collateral Details" on page 7.

Characteristics of the Mortgage Loans	Groups			
	Group I	Group II	Group III	Groups I-III
Current Mortgage Rate*	5.650%	6.468%	6.400%	6.357%
Current Net Mortgage Rate*	5.385%	6.203%	6.135%	6.092%
Cut-off Date Mortgage Loan Principal Balance	\$49,146,013.56	\$255,684,876.39	\$151,258,531.46	\$456,089,421.41
Mortgage Loan Count	201	719	775	1,695
Cut-off Date Average Mortgage Loan Principal Balance	\$244,507.53	\$355,611.79	\$195,172.30	\$269,079.30
Original Term (months)*	360	360	360	360
Months Since Origination*	2	2	2	2
Stated Remaining Term (months)*	358	358	358	358
Mortgage Loans with Interest Only Terms*	70.27%	68.47%	60.05%	65.87%
Mortgage Loans with Prepay Penalty Terms*	22.67%	39.93%	31.82%	35.38%
Credit Score**	708	694	696	696
Original Loan-to-Value Ratio*	73.61%	76.27%	78.94%	76.87%
Original Loan-to-Value Ratio Over 80% Without MI*	1.99%	2.99%	4.37%	3.34%
Documentation Type - Full / Alternative*	28.35%	15.60%	23.29%	19.52%
Loan Purpose - Purchase / Rate-Term*	70.68%	80.38%	86.25%	81.28%
Occupancy Type - Primary / Second Home*	90.15%	80.66%	68.57%	77.67%
Property Type - Single Family Residence / PUD*	79.03%	75.28%	63.21%	71.68%
California Concentration*	21.56%	26.86%	15.57%	22.54%
Months to Next Rate Adjustment*	58	29	28	32
First Periodic Rate Cap*	4.930%	3.719%	3.703%	3.844%
Subsequent Periodic Rate Cap*	1.321%	1.337%	1.321%	1.330%
Lifetime Rate Cap*	5.223%	5.814%	5.894%	5.777%
Gross Margin*	2.519%	3.440%	3.407%	3.330%
Net Margin*	2.254%	3.175%	3.142%	3.065%
Minimum Mortgage Rate*	2.519%	3.440%	3.407%	3.330%
Maximum Mortgage Rate*	10.873%	12.282%	12.294%	12.134%

\* Weighted Average

\*\* Non-zero Weighted Average

Credit scores are currently unavailable for six Group II Mortgage Loans with an aggregate principal balance of \$1,504,835 (0.59% of Group II) and four Group III Mortgage Loans with an aggregate principal balance of \$680,421 (0.45% of Group III).

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**NET FUNDS CAP \*****Group II Net Funds Cap (applicable to the Group II Certificates)**

Period	Distribution Date	Day Count	Net Funds Cap 30/360 (%)	Net Funds Cap Act/360** (%)	Period	Distribution Date	Day Count	Net Funds Cap 30/360 (%)	Net Funds Cap Act/360** (%)
1	25-Jan-05	27	6.20	6.89	37	25-Jan-08	31	10.47	10.13
2	25-Feb-05	31	6.23	6.03	38	25-Feb-08	31	10.47	10.13
3	25-Mar-05	28	6.24	6.69	39	25-Mar-08	29	10.47	10.83
4	25-Apr-05	31	6.26	6.06	40	25-Apr-08	31	10.55	10.21
5	25-May-05	30	6.52	6.52	41	25-May-08	30	10.76	10.76
6	25-Jun-05	31	6.59	6.37	42	25-Jun-08	31	10.76	10.42
7	25-Jul-05	30	6.59	6.59	43	25-Jul-08	30	10.77	10.77
8	25-Aug-05	31	6.59	6.38	44	25-Aug-08	31	10.77	10.42
9	25-Sep-05	31	6.60	6.39	45	25-Sep-08	31	10.77	10.42
10	25-Oct-05	30	6.63	6.63	46	25-Oct-08	30	10.84	10.84
11	25-Nov-05	31	6.87	6.65	47	25-Nov-08	31	10.91	10.55
12	25-Dec-05	30	6.94	6.94	48	25-Dec-08	30	10.91	10.91
13	25-Jan-06	31	6.94	6.72	49	25-Jan-09	31	10.91	10.56
14	25-Feb-06	31	6.94	6.72	50	25-Feb-09	31	10.91	10.56
15	25-Mar-06	28	6.95	7.44	51	25-Mar-09	28	10.91	11.69
16	25-Apr-06	31	6.96	6.74	52	25-Apr-09	31	10.93	10.58
17	25-May-06	30	6.97	6.97	53	25-May-09	30	10.94	10.94
18	25-Jun-06	31	6.97	6.75	54	25-Jun-09	31	10.94	10.59
19	25-Jul-06	30	6.98	6.98	55	25-Jul-09	30	10.94	10.94
20	25-Aug-06	31	6.98	6.75	56	25-Aug-09	31	10.94	10.59
21	25-Sep-06	31	7.02	6.79	57	25-Sep-09	31	11.01	10.66
22	25-Oct-06	30	7.63	7.63	58	25-Oct-09	30	11.82	11.82
23	25-Nov-06	31	8.72	8.44	59	25-Nov-09	31	11.97	11.59
24	25-Dec-06	30	8.95	8.95	60	25-Dec-09	30	11.99	11.99
25	25-Jan-07	31	8.95	8.67	61	25-Jan-10	31	11.99	11.60
26	25-Feb-07	31	8.95	8.67	62	25-Feb-10	31	11.99	11.60
27	25-Mar-07	28	8.96	9.60	63	25-Mar-10	28	11.99	12.84
28	25-Apr-07	31	9.14	8.85	64	25-Apr-10	31	12.01	11.62
29	25-May-07	30	9.51	9.51	65	25-May-10	30	12.01	12.01
30	25-Jun-07	31	9.51	9.20	66	25-Jun-10	31	12.01	11.63
31	25-Jul-07	30	9.51	9.51	67	25-Jul-10	30	12.01	12.01
32	25-Aug-07	31	9.51	9.21	68	25-Aug-10	31	12.02	11.63
33	25-Sep-07	31	9.53	9.22	69	25-Sep-10	31	12.02	11.63
34	25-Oct-07	30	9.91	9.91	70	25-Oct-10	30	12.02	12.02
35	25-Nov-07	31	10.46	10.12	71	25-Nov-10	31	12.02	11.63
36	25-Dec-07	30	10.47	10.47	72	25-Dec-10	30	12.02	12.02***

\*Assumes each underlying collateral index value remains constant at 20.00% and pricing speed of 25% CPR.

\*\*Adjusted to an Actual/360 basis assuming payments are made on the dates indicated.

\*\*\* Net Funds Cap (Act/360) for the remaining periods is greater than or equal to 11.63%.

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**NET FUNDS CAP \*****Group III Net Funds Cap (applicable to the Group III Certificates)**

Period	Distribution Date	Day Count	Net Funds Cap 30/360 (%)	Net Funds Cap Act/360** (%)	Period	Distribution Date	Day Count	Net Funds Cap 30/360 (%)	Net Funds Cap Act/360** (%)
1	25-Jan-05	27	6.14	6.82	37	25-Jan-08	31	10.49	10.16
2	25-Feb-05	31	6.14	5.94	38	25-Feb-08	31	10.50	10.16
3	25-Mar-05	28	6.14	6.58	39	25-Mar-08	29	10.50	10.86
4	25-Apr-05	31	6.16	5.96	40	25-Apr-08	31	10.52	10.18
5	25-May-05	30	6.50	6.50	41	25-May-08	30	10.77	10.77
6	25-Jun-05	31	6.54	6.33	42	25-Jun-08	31	10.77	10.42
7	25-Jul-05	30	6.54	6.54	43	25-Jul-08	30	10.77	10.77
8	25-Aug-05	31	6.54	6.33	44	25-Aug-08	31	10.77	10.42
9	25-Sep-05	31	6.54	6.33	45	25-Sep-08	31	10.77	10.43
10	25-Oct-05	30	6.55	6.55	46	25-Oct-08	30	10.78	10.78
11	25-Nov-05	31	6.86	6.64	47	25-Nov-08	31	10.87	10.52
12	25-Dec-05	30	6.90	6.90	48	25-Dec-08	30	10.88	10.88
13	25-Jan-06	31	6.90	6.68	49	25-Jan-09	31	10.88	10.53
14	25-Feb-06	31	6.90	6.68	50	25-Feb-09	31	10.88	10.53
15	25-Mar-06	28	6.91	7.40	51	25-Mar-09	28	10.88	11.65
16	25-Apr-06	31	6.91	6.68	52	25-Apr-09	31	10.88	10.53
17	25-May-06	30	6.94	6.94	53	25-May-09	30	10.92	10.92
18	25-Jun-06	31	6.94	6.72	54	25-Jun-09	31	10.92	10.57
19	25-Jul-06	30	6.95	6.95	55	25-Jul-09	30	10.92	10.92
20	25-Aug-06	31	6.95	6.73	56	25-Aug-09	31	10.92	10.57
21	25-Sep-06	31	6.95	6.73	57	25-Sep-09	31	10.94	10.59
22	25-Oct-06	30	7.20	7.20	58	25-Oct-09	30	11.80	11.80
23	25-Nov-06	31	8.83	8.54	59	25-Nov-09	31	11.93	11.55
24	25-Dec-06	30	9.05	9.05	60	25-Dec-09	30	11.97	11.97
25	25-Jan-07	31	9.05	8.76	61	25-Jan-10	31	11.97	11.59
26	25-Feb-07	31	9.05	8.76	62	25-Feb-10	31	11.97	11.59
27	25-Mar-07	28	9.06	9.70	63	25-Mar-10	28	11.97	12.83
28	25-Apr-07	31	9.11	8.81	64	25-Apr-10	31	11.99	11.61
29	25-May-07	30	9.66	9.66	65	25-May-10	30	12.02	12.02
30	25-Jun-07	31	9.67	9.36	66	25-Jun-10	31	12.02	11.63
31	25-Jul-07	30	9.67	9.67	67	25-Jul-10	30	12.02	12.02
32	25-Aug-07	31	9.67	9.36	68	25-Aug-10	31	12.02	11.63
33	25-Sep-07	31	9.68	9.37	69	25-Sep-10	31	12.02	11.63
34	25-Oct-07	30	9.76	9.76	70	25-Oct-10	30	12.02	12.02
35	25-Nov-07	31	10.49	10.15	71	25-Nov-10	31	12.03	11.64
36	25-Dec-07	30	10.49	10.49	72	25-Dec-10	30	12.03	12.03***

\*Assumes each underlying collateral index value remains constant at 20.00% and pricing speed of 25% CPR.

\*\*Adjusted to an Actual/360 basis assuming payments are made on the dates indicated.

\*\*\* Net Funds Cap (Act/360) for the remaining periods is greater than or equal to 11.64%.

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**NET FUNDS CAP \*****Subordinate Net Funds Cap (applicable to the Subordinate Certificates)**

Period	Distribution Date	Day Count	Net Funds		Period	Distribution Date	Day Count	Net Funds	
			Cap 30/360 (%)	Act/360** (%)				Cap 30/360 (%)	Act/360** (%)
1	25-Jan-05	27	6.09	6.77	37	25-Jan-08	31	9.93	9.61
2	25-Feb-05	31	6.11	5.91	38	25-Feb-08	31	9.93	9.61
3	25-Mar-05	28	6.12	6.55	39	25-Mar-08	29	9.93	10.28
4	25-Apr-05	31	6.13	5.93	40	25-Apr-08	31	9.99	9.67
5	25-May-05	30	6.39	6.39	41	25-May-08	30	10.19	10.19
6	25-Jun-05	31	6.44	6.23	42	25-Jun-08	31	10.19	9.86
7	25-Jul-05	30	6.44	6.44	43	25-Jul-08	30	10.19	10.19
8	25-Aug-05	31	6.45	6.24	44	25-Aug-08	31	10.19	9.86
9	25-Sep-05	31	6.45	6.24	45	25-Sep-08	31	10.19	9.86
10	25-Oct-05	30	6.47	6.47	46	25-Oct-08	30	10.23	10.23
11	25-Nov-05	31	6.71	6.49	47	25-Nov-08	31	10.30	9.97
12	25-Dec-05	30	6.76	6.76	48	25-Dec-08	30	10.31	10.31
13	25-Jan-06	31	6.76	6.54	49	25-Jan-09	31	10.31	9.97
14	25-Feb-06	31	6.76	6.54	50	25-Feb-09	31	10.31	9.97
15	25-Mar-06	28	6.77	7.25	51	25-Mar-09	28	10.31	11.04
16	25-Apr-06	31	6.77	6.55	52	25-Apr-09	31	10.32	9.98
17	25-May-06	30	6.79	6.79	53	25-May-09	30	10.34	10.34
18	25-Jun-06	31	6.79	6.57	54	25-Jun-09	31	10.34	10.00
19	25-Jul-06	30	6.80	6.80	55	25-Jul-09	30	10.34	10.34
20	25-Aug-06	31	6.80	6.58	56	25-Aug-09	31	10.34	10.01
21	25-Sep-06	31	6.82	6.60	57	25-Sep-09	31	10.39	10.05
22	25-Oct-06	30	7.25	7.25	58	25-Oct-09	30	11.25	11.25
23	25-Nov-06	31	8.40	8.13	59	25-Nov-09	31	11.76	11.38
24	25-Dec-06	30	8.60	8.60	60	25-Dec-09	30	11.80	11.80
25	25-Jan-07	31	8.60	8.33	61	25-Jan-10	31	11.80	11.42
26	25-Feb-07	31	8.60	8.33	62	25-Feb-10	31	11.80	11.42
27	25-Mar-07	28	8.61	9.22	63	25-Mar-10	28	11.80	12.65
28	25-Apr-07	31	8.73	8.45	64	25-Apr-10	31	11.82	11.44
29	25-May-07	30	9.12	9.12	65	25-May-10	30	11.84	11.84
30	25-Jun-07	31	9.12	8.83	66	25-Jun-10	31	11.84	11.46
31	25-Jul-07	30	9.12	9.12	67	25-Jul-10	30	11.84	11.84
32	25-Aug-07	31	9.12	8.83	68	25-Aug-10	31	11.84	11.46
33	25-Sep-07	31	9.13	8.84	69	25-Sep-10	31	11.84	11.46
34	25-Oct-07	30	9.37	9.37	70	25-Oct-10	30	11.84	11.84
35	25-Nov-07	31	9.92	9.60	71	25-Nov-10	31	11.85	11.47
36	25-Dec-07	30	9.93	9.93	72	25-Dec-10	30	11.86	11.86***

\*Assumes each underlying collateral index value remains constant at 20.00% and pricing speed of 25% CPR.

\*\*Adjusted to an Actual/360 basis assuming payments are made on the dates indicated.

\*\*\* Net Funds Cap (Act/360) for the remaining periods is greater than or equal to 11.48%.

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**COLLATERAL DETAILS – GROUPS I, II & III****Mortgage Programs****GROUP I**

	Percentage by Aggregate Cut-off Date		Current Mortgage	Months to Next Rate Adjustment	Gross	First	Subsequent	Lifetime
	Principal Balances	Cut-off Date Principal Balance				Periodic Rate Cap	Periodic Rate Cap	
Program			Rate	Date	Margin	Rate Cap	Rate Cap	Rate Cap
5/1 LIBOR.....	17.35%	\$8,524,551.60	5.505%	58	2.398%	4.480%	2.000%	5.173%
5/6 LIBOR.....	82.66%	\$40,621,461.96	5.680%	58	2.544%	5.025%	1.178%	5.233%
Total:.....	100.00%	\$49,146,013.56	5.650%	58	2.519%	4.930%	1.321%	5.223%

**GROUP II**

Program	Percentage by Aggregate		Current Mortgage	Months to Next Rate Adjustment	Gross Margin	First	Subsequent	Lifetime	
	Cut-off Date								
	Principal	Cut-off Date					Periodic		Periodic
	Balances	Principal Balance				Rate	Date		Rate Cap
1 MO LIBOR....	0.71%	\$1,813,655.65	3.540%	1	2.093%	3.942%	3.688%	9.298%	
3 MO LIBOR....	0.09%	\$225,000.00	4.750%	3	3.625%	1.000%	1.000%	5.240%	
6 MO LIBOR....	7.84%	\$20,055,685.76	5.465%	4	3.275%	4.272%	4.170%	10.538%	
1/1 LIBOR.....	0.36%	\$911,000.00	3.775%	9	2.640%	2.000%	2.000%	6.659%	
2/6 LIBOR.....	59.20%	\$151,372,484.68	6.611%	22	3.631%	3.287%	1.000%	5.423%	
3/1 LIBOR.....	2.31%	\$5,907,434.14	5.233%	34	2.258%	2.519%	2.000%	5.709%	
3/6 LIBOR.....	9.56%	\$24,429,807.17	6.118%	34	3.058%	3.483%	1.116%	5.351%	
5/1 LIBOR.....	1.40%	\$3,579,553.85	6.619%	56	2.505%	5.000%	1.881%	5.000%	
5/6 LIBOR.....	18.54%	\$47,390,255.14	6.931%	57	3.381%	5.078%	1.103%	5.232%	
Total:.....	100.00%	\$255,684,876.39	6.468%	29	3.440%	3.719%	1.337%	5.814%	

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## GROUP III

Program	Percentage by Aggregate Cut-off Date	Cut-off Date Principal Balance	Current Mortgage Rate	Months to Next Rate Adjustment Date	Gross Margin	First	Subsequent	Lifetime Rate Cap
	Principal Balances					Periodic Rate Cap	Periodic Rate Cap	
6 MO LIBOR....	9.75%	\$14,751,063.45	5.193%	4	3.270%	4.156%	3.888%	11.235%
2/6 LIBOR.....	63.39%	\$95,876,726.29	6.512%	22	3.559%	3.271%	1.019%	5.365%
3/1 LIBOR.....	0.85%	\$1,286,749.44	5.489%	34	2.331%	2.187%	2.000%	5.813%
3/6 LIBOR.....	6.10%	\$9,223,910.16	5.955%	34	2.877%	3.250%	1.093%	5.221%
5/1 LIBOR.....	0.37%	\$561,516.10	6.704%	56	2.250%	5.000%	2.000%	5.000%
5/6 LIBOR.....	19.54%	\$29,558,566.02	6.814%	57	3.219%	5.060%	1.046%	5.173%
Total:.....	<u>100.00%</u>	<u>\$151,258,531.46</u>	<u>6.400%</u>	<u>28</u>	<u>3.407%</u>	<u>3.703%</u>	<u>1.321%</u>	<u>5.894%</u>

## GROUPS I-III

Program	Percentage by Aggregate Cut-off Date	Cut-off Date Principal Balance	Current Mortgage Rate	Months to Next Rate Adjustment Date	Gross Margin	First	Subsequent	Lifetime Rate Cap
	Principal Balances					Periodic Rate Cap	Periodic Rate Cap	
1 MO LIBOR....	0.40%	\$1,813,655.65	3.540%	1	2.093%	3.942%	3.688%	9.298%
3 MO LIBOR....	0.05%	\$225,000.00	4.750%	3	3.625%	1.000%	1.000%	5.240%
6 MO LIBOR....	7.63%	\$34,806,749.21	5.350%	4	3.273%	4.223%	4.050%	10.833%
1/1 LIBOR.....	0.20%	\$911,000.00	3.775%	9	2.640%	2.000%	2.000%	6.659%
2/6 LIBOR.....	54.21%	\$247,249,210.97	6.572%	22	3.603%	3.281%	1.007%	5.401%
3/1 LIBOR.....	1.58%	\$7,194,183.58	5.279%	34	2.271%	2.460%	2.000%	5.728%
3/6 LIBOR.....	7.38%	\$33,653,717.33	6.073%	34	3.009%	3.419%	1.110%	5.315%
5/1 LIBOR.....	2.78%	\$12,665,621.55	5.873%	57	2.421%	4.650%	1.966%	5.117%
5/6 LIBOR.....	25.78%	\$117,570,283.12	6.470%	57	3.051%	5.055%	1.115%	5.217%
Total:.....	<u>100.00%</u>	<u>\$456,089,421.41</u>	<u>6.357%</u>	<u>32</u>	<u>3.330%</u>	<u>3.844%</u>	<u>1.330%</u>	<u>5.777%</u>

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## Current Mortgage Rates

Range of Current Mortgage Rates (%)	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
2.251 - 2.500.....	0.00	0.38	0.00	0.21
2.501 - 2.750.....	0.00	0.13	0.21	0.14
2.751 - 3.000.....	0.00	0.00	0.11	0.04
3.001 - 3.250.....	0.00	0.19	0.26	0.19
3.251 - 3.500.....	0.00	0.16	0.14	0.13
3.501 - 3.750.....	0.00	0.26	0.46	0.30
3.751 - 4.000.....	0.00	0.88	0.75	0.75
4.001 - 4.250.....	0.00	0.44	0.51	0.42
4.251 - 4.500.....	0.00	0.87	0.72	0.72
4.501 - 4.750.....	1.83	1.89	1.26	1.68
4.751 - 5.000.....	4.16	2.91	2.08	2.77
5.001 - 5.250.....	4.11	2.21	3.36	2.80
5.251 - 5.500.....	25.28	4.07	5.76	6.92
5.501 - 5.750.....	29.17	4.73	7.49	8.28
5.751 - 6.000.....	35.44	8.17	8.39	11.18
6.001 - 6.250.....	0.00	12.34	12.23	10.98
6.251 - 6.500.....	0.00	11.71	14.49	11.37
6.501 - 6.750.....	0.00	12.16	12.40	10.93
6.751 - 7.000.....	0.00	10.65	7.71	8.53
7.001 - 7.250.....	0.00	7.89	7.17	6.80
7.251 - 7.500.....	0.00	9.14	5.05	6.80
7.501 - 7.750.....	0.00	4.13	4.15	3.69
7.751 - 8.000.....	0.00	2.69	2.60	2.37
8.001 - 8.250.....	0.00	0.85	1.12	0.85
8.251 - 8.500.....	0.00	0.91	0.74	0.75
8.501 - 8.750.....	0.00	0.24	0.64	0.35
8.751 - 9.000.....	<u>0.00</u>	<u>0.00</u>	<u>0.21</u>	<u>0.07</u>
<b>Total:.....</b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>
Minimum:.....	4.750	2.375	2.750	2.375
Maximum:.....	6.000	8.750	8.875	8.875
Weighted Average:.....	5.650	6.468	6.400	6.357

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**Current Net Mortgage Rates**

Range of Net Current Mortgage Rates (%)	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
2.001 - 2.250.....	0.00	0.38	0.00	0.21
2.251 - 2.500.....	0.00	0.13	0.21	0.14
2.501 - 2.750.....	0.00	0.00	0.11	0.04
2.751 - 3.000.....	0.00	0.19	0.26	0.19
3.001 - 3.250.....	0.00	0.16	0.14	0.13
3.251 - 3.500.....	0.00	0.26	0.46	0.30
3.501 - 3.750.....	0.00	0.88	0.75	0.75
3.751 - 4.000.....	0.00	0.44	0.51	0.42
4.001 - 4.250.....	0.00	0.87	0.72	0.72
4.251 - 4.500.....	1.83	1.89	1.26	1.68
4.501 - 4.750.....	4.16	2.91	2.08	2.77
4.751 - 5.000.....	4.11	2.21	3.36	2.80
5.001 - 5.250.....	25.28	4.07	5.76	6.92
5.251 - 5.500.....	29.17	4.73	7.49	8.28
5.501 - 5.750.....	35.44	8.17	8.39	11.18
5.751 - 6.000.....	0.00	12.34	12.23	10.98
6.001 - 6.250.....	0.00	11.71	14.49	11.37
6.251 - 6.500.....	0.00	12.16	12.40	10.93
6.501 - 6.750.....	0.00	10.65	7.71	8.53
6.751 - 7.000.....	0.00	7.89	7.17	6.80
7.001 - 7.250.....	0.00	9.14	5.05	6.80
7.251 - 7.500.....	0.00	4.13	4.15	3.69
7.501 - 7.750.....	0.00	2.69	2.60	2.37
7.751 - 8.000.....	0.00	0.85	1.12	0.85
8.001 - 8.250.....	0.00	0.91	0.74	0.75
8.251 - 8.500.....	0.00	0.24	0.64	0.35
8.501 - 8.750.....	<u>0.00</u>	<u>0.00</u>	<u>0.21</u>	<u>0.07</u>
<b>Total:.....</b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>
Minimum:.....	4.485	2.110	2.485	2.110
Maximum:.....	5.735	8.485	8.610	8.610
Weighted Average:.....	5.385	6.203	6.135	6.092

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## Principal Balances at Origination

Range of Principal Balance at Origination (\$)	Group I (%) Percentage by Aggregate Cut-off Date <u>Principal Balances</u>	Group II (%) Percentage by Aggregate Cut-off Date <u>Principal Balances</u>	Group III (%) Percentage by Aggregate Cut-off Date <u>Principal Balances</u>	Groups I-III (%) Percentage by Aggregate Cut-off Date <u>Principal Balances</u>
25,000.01 - 50,000.00.....	0.00	0.08	0.41	0.18
50,000.01 - 75,000.00.....	0.25	0.37	1.21	0.63
75,000.01 - 100,000.00....	1.72	1.19	4.08	2.21
100,000.01 - 125,000.00...	5.76	1.99	6.53	3.90
125,000.01 - 150,000.00...	6.20	1.67	8.88	4.55
150,000.01 - 175,000.00...	6.63	2.81	6.95	4.59
175,000.01 - 200,000.00...	8.10	3.86	8.34	5.80
200,000.01 - 225,000.00...	8.61	3.66	9.55	6.15
225,000.01 - 250,000.00...	4.79	2.78	10.90	5.69
250,000.01 - 275,000.00...	7.39	3.59	11.06	6.48
275,000.01 - 350,000.00...	15.45	9.54	21.40	14.11
350,000.01 - 450,000.00...	8.20	18.38	8.45	13.99
450,000.01 - 550,000.00...	13.30	12.36	2.27	9.11
550,000.01 - 650,000.00...	6.03	14.67	0.00	8.87
650,000.01 - 750,000.00...	0.00	3.08	0.00	1.73
750,000.01 - 850,000.00...	1.73	3.99	0.00	2.42
850,000.01 - 950,000.00...	1.86	3.16	0.00	1.97
950,000.01>=.....	<u>3.98</u>	<u>12.82</u>	<u>0.00</u>	<u>7.61</u>
<b>Total:.....</b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>
Minimum:.....	55,000.00	36,000.00	38,000.00	36,000.00
Maximum:.....	1,000,000.00	1,470,000.00	532,000.00	1,470,000.00
Weighted Average:.....	244,735.03	355,875.30	195,347.85	269,298.33

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## Cut-off Date Principal Balances

Range of Cut-off Date Principal Balance (\$)	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
	Principal Balances	Principal Balances	Principal Balances	Principal Balances
25,000.01 - 50,000.00.....	0.00	0.08	0.41	0.18
50,000.01 - 75,000.00.....	0.25	0.37	1.21	0.63
75,000.01 - 100,000.00....	1.72	1.23	4.14	2.25
100,000.01 - 125,000.00...	5.76	1.95	6.46	3.86
125,000.01 - 150,000.00...	6.50	1.67	8.88	4.58
150,000.01 - 175,000.00...	6.32	2.81	6.95	4.56
175,000.01 - 200,000.00...	8.10	3.86	8.34	5.80
200,000.01 - 225,000.00...	8.61	3.66	9.55	6.15
225,000.01 - 250,000.00...	4.79	2.78	10.90	5.69
250,000.01 - 275,000.00...	7.39	3.70	11.06	6.54
275,000.01 - 350,000.00...	15.45	9.43	21.40	14.05
350,000.01 - 450,000.00...	8.20	18.38	8.45	13.99
450,000.01 - 550,000.00...	13.30	12.36	2.27	9.11
550,000.01 - 650,000.00...	6.03	14.67	0.00	8.87
650,000.01 - 750,000.00...	0.00	3.08	0.00	1.73
750,000.01 - 850,000.00...	1.73	3.99	0.00	2.42
850,000.01 - 950,000.00...	1.86	3.16	0.00	1.97
950,000.01 >=.....	<u>3.98</u>	<u>12.82</u>	<u>0.00</u>	<u>7.61</u>
<b>Total:.....</b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>
Minimum:.....	55,000.00	35,973.28	37,957.23	35,973.28
Maximum:.....	1,000,000.00	1,470,000.00	530,859.85	1,470,000.00
Weighted Average:.....	244,507.53	355,611.79	195,172.30	269,079.30

## Original Terms

Range of Original Terms (months)	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
	Principal Balances	Principal Balances	Principal Balances	Principal Balances
360.....	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>
<b>Total:.....</b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>
Minimum:.....	360	360	360	360
Maximum:.....	360	360	360	360
Weighted Average:.....	360	360	360	360

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**Stated Remaining Terms**

Range of Stated Remaining Terms (months)	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
300-360.....	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>
Total:.....	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>
Minimum:.....	352	348	345	345
Maximum:.....	359	359	359	359
Weighted Average:.....	358	358	358	358

**Months Since Origination**

Months Since Origination	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
1.....	30.71	25.09	23.24	25.08
2.....	38.85	34.73	49.50	40.07
3.....	16.39	23.66	16.22	20.41
4-6.....	13.01	15.27	10.14	13.32
7-9.....	1.04	1.11	0.39	0.86
10-12.....	0.00	0.14	0.42	0.22
13>=.....	<u>0.00</u>	<u>0.00</u>	<u>0.08</u>	<u>0.03</u>
Total:.....	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>
Minimum:.....	1	1	1	1
Maximum:.....	8	12	15	15
Weighted Average:.....	2	2	2	2

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**Original Interest Only Term**

	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
Original Interest	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
<u>Only Term (months)</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
0.....	29.73	31.53	39.95	34.13
6.....	0.00	0.00	0.11	0.04
24.....	0.00	22.88	18.45	18.95
36.....	0.99	5.51	3.26	4.28
60.....	39.97	12.26	8.99	14.16
120.....	<u>29.31</u>	<u>27.81</u>	<u>29.25</u>	<u>28.45</u>
<b>Total:.....</b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>
Minimum:.....	0	0	0	0
Maximum:.....	120	120	120	120
Weighted Average:.....	85	70	77	74

**Prepay Penalty Original Terms**

	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
Prepay Penalty	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
<u>Original Term (months)</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
0.....	77.33	60.07	68.18	64.62
6.....	2.35	8.98	3.28	6.37
12.....	3.12	6.21	3.86	5.10
24.....	2.16	18.17	16.63	15.93
36.....	13.51	5.61	7.59	7.12
60.....	<u>1.53</u>	<u>0.96</u>	<u>0.46</u>	<u>0.86</u>
<b>Total:.....</b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>
Minimum:.....	0	0	0	0
Maximum:.....	60	60	60	60
Weighted Average:.....	30	21	24	22

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## Credit Scores

	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
<u>Range of Credit Scores</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
NO FICO.....	0.00	0.59	0.45	0.48
581 - 600.....	0.00	0.19	0.00	0.11
601 - 620.....	1.09	1.80	1.36	1.58
621 - 640.....	2.83	9.54	8.70	8.54
641 - 660.....	11.58	17.12	14.14	15.54
661 - 680.....	15.00	14.87	15.17	14.98
681 - 700.....	15.98	14.45	15.38	14.92
701 - 720.....	13.28	13.14	14.52	13.61
721 - 740.....	15.68	9.69	12.76	11.35
741 - 760.....	10.34	8.45	8.70	8.73
761 - 780.....	9.21	6.57	5.60	6.53
781 - 800.....	4.59	3.29	3.14	3.38
801 - 820.....	<u>0.43</u>	<u>0.31</u>	<u>0.09</u>	<u>0.25</u>
Total:.....	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>
Minimum:.....	620	593	612	593
Maximum:.....	802	813	806	813
Non-zero Weighted Average:	708	694	696	696

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## Original Loan-to-Value Ratios

Range of Original LTV (%)	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
<=50.00.....	3.94	2.11	1.11	1.98
50.01 - 55.00.....	5.20	0.74	0.30	1.08
55.01 - 60.00.....	4.73	2.05	1.62	2.20
60.01 - 65.00.....	7.11	4.39	0.76	3.48
65.01 - 70.00.....	11.54	12.51	6.03	10.26
70.01 - 75.00.....	8.12	14.10	8.66	11.65
75.01 - 80.00.....	51.61	56.45	67.55	59.61
80.01 - 85.00.....	4.23	2.30	4.41	3.21
85.01 - 90.00.....	2.49	3.27	5.31	3.86
90.01 - 95.00.....	0.61	1.94	3.67	2.37
95.01 - 100.00.....	<u>0.43</u>	<u>0.14</u>	<u>0.57</u>	<u>0.31</u>
Total:.....	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>
Minimum:.....	21.32	33.85	24.39	21.32
Maximum:.....	100.00	100.00	100.00	100.00
Weighted Average:.....	73.61	76.27	78.94	76.87

## Documentation Type

Documentation Type	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
Full .....	28.35	15.60	23.29	19.52
Reduced .....	44.85	35.56	27.20	33.79
No Ratio.....	10.11	19.64	16.19	17.47
Stated/Stated.....	6.58	12.87	15.92	13.20
None.....	<u>10.11</u>	<u>16.33</u>	<u>17.40</u>	<u>16.01</u>
Total:.....	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>

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**Loan Purpose**

	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
<u>Loan Purpose</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
Purchase.....	57.15	73.86	79.75	74.01
Rate/Term Refi.....	13.53	6.52	6.51	7.27
Cash Out/ Equity Refi.....	29.32	19.62	13.75	18.72
Total:.....	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>

**Occupancy Status**

	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
<u>Occupancy Status</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
Owner-Occupied.....	86.14	76.19	65.64	73.77
Second Home.....	4.00	4.46	2.93	3.91
Investor.....	9.85	19.34	31.43	22.33
Total:.....	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>

**Property Type**

	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
<u>Property Type</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
Single Family Detached.....	59.05	57.28	49.55	54.91
2-Family.....	6.91	7.16	12.40	8.87
3-Family.....	6.04	6.24	10.66	7.68
4-Family.....	1.08	4.22	6.73	4.71
PUD Attached.....	19.98	17.99	13.66	16.77
Condo.....	6.94	7.05	6.85	6.97
Co-op.....	0.00	0.05	0.15	0.08
Total:.....	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>

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**Geographic Distribution**

	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
<u>Geographic Distribution</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
California.....	21.56	26.86	15.57	22.54
Massachusetts.....	14.93	11.46	17.23	13.75
New Jersey.....	11.07	10.46	12.01	11.04
New York.....	8.28	12.08	7.01	9.99
Florida.....	5.54	7.70	6.54	7.08
Maryland.....	0.62	6.15	4.97	5.16
Georgia.....	9.87	2.28	6.63	4.54
Virginia.....	2.44	3.41	4.00	3.50
Nevada.....	2.48	2.82	1.79	2.44
Pennsylvania.....	4.01	2.07	1.90	2.23
Other.....	<u>20.20</u>	<u>9.82</u>	<u>22.35</u>	<u>17.73</u>
Total:.....	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>

**Months to Next Rate Adjustment**

	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
<u>Months to Next Rate Adjustment Date</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
1.....	0.00	0.86	0.00	0.48
2.....	0.00	0.71	0.25	0.48
3 - 5.....	0.00	6.95	9.19	6.94
6 - 8.....	0.00	0.12	0.31	0.17
9 - 10.....	0.00	0.36	0.08	0.23
11 - 12.....	0.00	0.14	0.42	0.22
13 - 23.....	0.00	59.06	62.89	53.96
24 - 35.....	0.00	11.87	6.95	8.96
36 - 59.....	<u>100.00</u>	<u>19.93</u>	<u>19.91</u>	<u>28.55</u>
Total:.....	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>
Minimum:.....	52	1	2	1
Maximum:.....	59	59	59	59
Weighted Average:.....	58	29	28	32

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## First Periodic Rate Caps

Range of First Periodic Rate Caps (%)	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
0.751 - 1.000.....	0.00	2.96	3.73	2.89
1.751 - 2.000.....	3.40	2.19	0.91	1.89
2.751 - 3.000.....	4.43	61.18	62.01	55.34
3.751 - 4.000.....	0.00	0.53	0.00	0.30
4.751 - 5.000.....	80.08	19.98	21.41	26.93
5.751 - 6.000.....	<u>12.09</u>	<u>13.17</u>	<u>11.95</u>	<u>12.65</u>
Total:.....	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>
Minimum:.....	2.000	1.000	1.000	1.000
Maximum:.....	6.000	6.000	6.000	6.000
Weighted Average:.....	4.930	3.719	3.703	3.844

## Subsequent Periodic Rate Caps

Range of Subsequent Periodic Rate Caps (%)	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
0.751 - 1.000.....	67.92	87.72	91.30	86.77
1.751 - 2.000.....	32.08	6.93	2.86	8.29
5.751 - 6.000.....	<u>0.00</u>	<u>5.35</u>	<u>5.84</u>	<u>4.94</u>
Total:.....	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>
Minimum:.....	1.000	1.000	1.000	1.000
Maximum:.....	2.000	6.000	6.000	6.000
Weighted Average:.....	1.321	1.337	1.321	1.330

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## Lifetime Rate Caps

Range of Lifetime Rate Caps (%)	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
4.751 - 5.000.....	79.86	60.34	65.21	64.05
5.001 - 5.250.....	0.00	0.09	0.19	0.11
5.751 - 6.000.....	19.79	32.19	24.81	28.40
6.001 - 6.250.....	0.00	0.00	0.14	0.05
6.251 - 6.500.....	0.00	0.00	0.28	0.09
6.501 - 6.750.....	0.00	0.00	0.21	0.07
6.751 - 7.000.....	0.00	0.14	0.13	0.12
7.251 - 7.500.....	0.00	0.16	0.00	0.09
8.501 - 8.750.....	0.00	0.38	0.00	0.21
11.001 - 11.250.....	0.00	0.00	0.09	0.03
11.501 - 11.750.....	0.00	0.06	0.00	0.03
11.751 - 12.000.....	0.35	6.47	8.66	6.54
12.001 - 12.250.....	0.00	0.00	0.07	0.02
12.251 - 12.500.....	0.00	0.00	0.18	0.06
12.501 - 12.750.....	0.00	0.03	0.00	0.02
12.751 - 13.000.....	0.00	0.04	0.00	0.02
13.251 - 13.500.....	<u>0.00</u>	<u>0.12</u>	<u>0.03</u>	<u>0.07</u>
<b>Total:.....</b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>
Minimum:.....	5.000	5.000	5.000	5.000
Maximum:.....	12.000	13.380	13.500	13.500
Weighted Average:.....	5.223	5.814	5.894	5.777

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**Gross Margin**

Range of <u>Gross Margins (%)</u>	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
1.001 - 1.250.....	0.00	0.48	0.00	0.27
1.251 - 1.500.....	0.00	0.13	0.21	0.14
1.501 - 1.750.....	0.00	0.00	0.21	0.07
1.751 - 2.000.....	0.00	0.72	0.26	0.49
2.001 - 2.250.....	58.51	13.59	13.84	18.52
2.251 - 2.500.....	12.23	5.88	8.69	7.50
2.501 - 2.750.....	9.11	4.60	5.59	5.41
2.751 - 3.000.....	5.30	6.26	6.58	6.26
3.001 - 3.250.....	7.78	7.41	7.74	7.56
3.251 - 3.500.....	5.14	18.33	16.89	16.44
3.501 - 3.750.....	0.56	9.99	9.64	8.86
3.751 - 4.000.....	1.37	7.76	6.71	6.73
4.001 - 4.250.....	0.00	9.57	5.28	7.12
4.251 - 4.500.....	0.00	9.61	11.18	9.09
4.501 - 4.750.....	0.00	1.96	2.35	1.88
4.751 - 5.000.....	0.00	2.33	3.85	2.58
5.001 - 5.250.....	0.00	0.33	0.34	0.30
5.251 - 5.500.....	0.00	0.92	0.45	0.66
5.501 - 5.750.....	0.00	0.00	0.19	0.06
5.751 - 6.000.....	<u>0.00</u>	<u>0.13</u>	<u>0.00</u>	<u>0.07</u>
<b>Total:.....</b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>
Minimum:.....	2.250	1.125	1.500	1.125
Maximum:.....	3.875	6.000	5.625	6.000
Weighted Average:.....	2.519	3.440	3.407	3.330

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## Minimum Mortgage Rates

Range of Minimum Mortgage Rates (%)	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date	Aggregate Cut-off Date
	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
1.001 - 1.250.....	0.00	0.48	0.00	0.27
1.251 - 1.500.....	0.00	0.13	0.21	0.14
1.501 - 1.750.....	0.00	0.00	0.21	0.07
1.751 - 2.000.....	0.00	0.72	0.26	0.49
2.001 - 2.250.....	58.51	13.59	13.84	18.52
2.251 - 2.500.....	12.23	5.88	8.69	7.50
2.501 - 2.750.....	9.11	4.60	5.59	5.41
2.751 - 3.000.....	5.30	6.26	6.58	6.26
3.001 - 3.250.....	7.78	7.41	7.74	7.56
3.251 - 3.500.....	5.14	18.33	16.89	16.44
3.501 - 3.750.....	0.56	9.99	9.64	8.86
3.751 - 4.000.....	1.37	7.76	6.71	6.73
4.001 - 4.250.....	0.00	9.57	5.28	7.12
4.251 - 4.500.....	0.00	9.61	11.18	9.09
4.501 - 4.750.....	0.00	1.96	2.35	1.88
4.751 - 5.000.....	0.00	2.33	3.85	2.58
5.001 - 5.250.....	0.00	0.33	0.34	0.30
5.251 - 5.500.....	0.00	0.92	0.45	0.66
5.501 - 5.750.....	0.00	0.00	0.19	0.06
5.751 - 6.000.....	<u>0.00</u>	<u>0.13</u>	<u>0.00</u>	<u>0.07</u>
<b>Total:.....</b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>	<b><u>100.00</u></b>
Minimum:.....	2.250	1.125	1.500	1.125
Maximum:.....	3.875	6.000	5.625	6.000
Weighted Average:.....	2.519	3.440	3.407	3.330

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## Maximum Mortgage Rates

Range of Maximum Mortgage Rates (%)	Group I (%)	Group II (%)	Group III (%)	Groups I-III (%)
	Percentage by	Percentage by	Percentage by	Percentage by
	Aggregate Cut-off Date Aggregate Cut-off Date Aggregate Cut-off Date Aggregate Cut-off Date	Aggregate Cut-off Date Aggregate Cut-off Date Aggregate Cut-off Date Aggregate Cut-off Date	Aggregate Cut-off Date Aggregate Cut-off Date Aggregate Cut-off Date Aggregate Cut-off Date	Aggregate Cut-off Date Aggregate Cut-off Date Aggregate Cut-off Date Aggregate Cut-off Date
	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>	<u>Principal Balances</u>
9.001 - 9.250.....	0.00	0.25	0.00	0.14
9.251 - 9.500.....	0.00	0.00	0.21	0.07
9.501 - 9.750.....	1.48	0.90	0.34	0.78
9.751 - 10.000.....	3.57	2.08	0.85	1.83
10.001 - 10.250.....	2.60	1.32	2.26	1.77
10.251 - 10.500.....	17.66	2.12	3.63	4.30
10.501 - 10.750.....	21.35	2.69	4.27	5.22
10.751 - 11.000.....	33.79	5.85	7.11	9.28
11.001 - 11.250.....	1.51	7.57	8.66	7.28
11.251 - 11.500.....	7.62	10.17	11.05	10.18
11.501 - 11.750.....	7.82	10.74	11.71	10.75
11.751 - 12.000.....	2.24	10.34	8.23	8.77
12.001 - 12.250.....	0.00	9.80	8.52	8.32
12.251 - 12.500.....	0.00	9.18	7.83	7.74
12.501 - 12.750.....	0.00	6.55	5.85	5.61
12.751 - 13.000.....	0.00	4.12	3.48	3.47
13.001 - 13.250.....	0.00	3.01	1.72	2.26
13.251 - 13.500.....	0.00	3.97	1.70	2.79
13.501 - 13.750.....	0.00	1.09	1.46	1.09
13.751 - 14.000.....	0.00	1.36	0.82	1.03
14.001 - 14.250.....	0.00	0.08	0.59	0.24
14.251 - 14.500.....	0.00	0.09	0.37	0.18
14.501 - 14.750.....	0.00	0.13	0.43	0.22
14.751 - 15.000.....	0.00	0.00	0.17	0.06
15.001 - 15.250.....	0.00	0.19	0.26	0.19
15.251 - 15.500.....	0.00	0.00	0.14	0.04
15.501 - 15.750.....	0.00	0.10	0.46	0.21
15.751 - 16.000.....	0.00	0.50	0.59	0.47
16.001 - 16.250.....	0.00	0.00	0.31	0.10
16.251 - 16.500.....	0.00	0.40	0.00	0.22
16.501 - 16.750.....	0.35	0.00	0.54	0.22
16.751 - 17.000.....	0.00	0.10	0.51	0.23
17.001 - 17.250.....	0.00	0.25	0.16	0.19
17.251 - 17.500.....	0.00	0.58	0.92	0.63
17.501 - 17.750.....	0.00	1.09	1.22	1.02
17.751 - 18.000.....	0.00	0.85	0.72	0.71
18.001 - 18.250.....	0.00	1.84	1.81	1.63
18.251 - 18.500.....	0.00	0.13	0.64	0.28
18.501 - 18.750.....	0.00	0.06	0.19	0.10
18.751 - 19.000.....	0.00	0.32	0.00	0.18
19.251 - 19.500.....	0.00	0.00	0.07	0.02
19.751 - 20.000.....	0.00	0.00	0.18	0.06
21.751 - 22.000.....	<u>0.00</u>	<u>0.19</u>	<u>0.03</u>	<u>0.11</u>
Total:.....	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>
Minimum:.....	9.750	9.250	9.500	9.250
Maximum:.....	16.750	21.755	22.000	22.000
Weighted Average:.....	10.873	12.282	12.294	12.134

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